

It is Safer to Invest in Traded Endowment than Buying a Property in Singapore

3 Feb 2008 - Some people asked me about my personal investment into UK Traded Endowment, asking me is it "safe to invest in Traded Endowment or not".

The FACT is it is actually safer to invest in Traded Endowment than buying a Property in Singapore. I explained why in the article below.

In Singapore, almost anyone can be a Property agent, there is currently STILL No requirement for them to be properly qualified, certified and regulated.

UK Traded Endowment is STRICTLY Regulated in UK with all its requisite protection and safeguards, including a Financial Compensation Scheme that protects over 90% of the Cash Value of the Policy even in the event of the WORST Case Scenario of the collapse of the UK Insurer.

On the other hand, S'pore Endowment enjoys ZERO Protection and many Singaporeans have NO qualms about buying S'pore Endowment policies!

Gues what, how many years have you been buying properties?

The RISKS of buying a property ARE reduced by:

1. Lawyer handling the entire process (similar to investing in UK Traded Endowment).

Note: you do not hand over any money to the Traded Endowment distributor/coordinator in Singapore at all.

2. What about risk of Lawyer running away with money?

For buying properties in Singapore, this is a Real Risk as there are such instances whereby people lost tens of millions to such "rogue" lawyers.

For investing into UK Traded Endowment, this risk is ELIMINATED due to the 100% Cover provided by UK Law Society Compensation Fund.

3. Any risk of Fraud?

For properties, this risk is eliminated through lawyers making all the required checks on Land Title, Ownership, any litigation/bankruptcy against the existing owner.

For investing into UK Traded Endowment, this risk is similarly eliminated through lawyers making all the required checks on Policy Title, Ownership, any litigation/bankruptcy against the existing owner.

4. Risk of Distirbutor?

For properties, after you purchased a property and Ownership and Title properly transferred, even if your Property Agent/Agency COLLAPSE/Disappear tomorrow, you're NOT affected.

For Traded Endowment, after you purchased a Traded Endowment and Ownership and Title properly transferred, even if your Traded Endowment Distributor/Coordinator Disappear tomorrow, you're NOT affected.

Endowment policies are NOT recent invention. They have been around for over 100 years in UK, and I guess we can possibly say that UK "invented" and "started" Insurance, many of the rules, procedures on insurance in Singapore is ADAPTED and copied from UK.

UK Traded Endowment in Singapore is distributed by several Financial Advisory Firms, who have done their own Due Diligence on the product.

For more information on UK Traded Endowment, you can visit this website: <http://www.TradedEndowment> and email to info@TradedEndowment.com

Cheers!

Dennis Ng, <http://www.HousingLoanSG.com>